

CONTENTS

Preface	vii
The Authors	ix
Part I. Contingent Valuation-Based Estimates of Nonuse Value: An Overview and Outlook	1
I. Peter A. Diamond and Jerry A. Hausman: On Contingent Valuation Measurement of Nonuse Values	3
Part II. Empirical Studies: Examining the Properties of Contingent Valuation-Based Measures of Nonuse Value	39
II. Peter A. Diamond, Jerry A. Hausman, Gregory K. Leonard, and Mike A. Denning: Does Contingent Valuation Measure Preferences? Experimental Evidence	41
III. William H. Desvousges, F. Reed Johnson, Richard W. Dunford, Kevin J. Boyle, Sara P. Hudson, and K. Nicole Wilson: Measuring Natural Resource Damages With Contingent Valuation: Tests of Validity and Reliability	91
IV. Daniel McFadden and Gregory K. Leonard: Issues in the Contingent Valuation of Environmental Goods: Methodologies for Data Collection and Analysis	165
V. Michael A. Kemp and Christopher Maxwell: Exploring a Budget Context for Contingent Valuation Estimates	217
VI. David A. Schkade and John W. Payne: Where Do the Numbers Come From? How People Respond to Contingent Valuation Questions	271
VII. Walter J. Mead: Review and Analysis of State-of-the-Art Contingent Valuation Studies	305

Part III.	User Damages in the Case of an Oil Spill: A Reference for Total Damages	339
VIII.	Jerry A. Hausman, Gregory K. Leonard, and Daniel McFadden: Assessing Use Value Losses Caused by Natural Resource Injury	341
Part IV.	Theoretical Issues: Economic and Legal Problems Using Contingent Valuation-Based Measures of Nonuse Value	369
IX.	Steven Shavell: Contingent Valuation of the Nonuse Value of Natural Resources: Implications for Public Policy and the Liability System?	371
X.	John F. Daum: Some Legal and Regulatory Aspects of Contingent Valuation	389
XI.	Paul Milgrom: Is Sympathy an Economic Value? Philosophy, Economics, and the Contingent Valuation Method	417
Part V.	Discussion of Papers Presented at the Symposium: An Assessment and Outlook for Contingent Valuation	443
XII.	Alan Randall, Zvi Griliches, and Jerry A. Hausman: Panel Discussion	445
Part VI.	Perspectives: Issues Raised at the Symposium	465
XIII.	Charles R. Plott: Contingent Valuation: A View of the Conference and Associated Research	467
XIV.	Kenneth J. Arrow: Contingent Valuation of Nonuse Values: Observations and Questions	479
	Subject Index	485
	Author Index	499